



## IDFC BOND FUND - Income Plan

(The fund has been repositioned to Medium to Long Term category w.e.f. July 12, 2018)

(previously known as IDFC Super Saver Income Fund – Investment Plan)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years

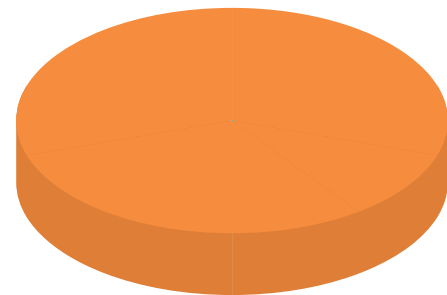
An actively managed bond fund (with Macaulay duration between 4 to 7 years) which seeks to invest in highly rated money market and debt instruments (including government securities) and aims to generate stable long term returns through mix of accrual income and capital appreciation.

### OUTLOOK

The 3 clear themes for the bond market continue:

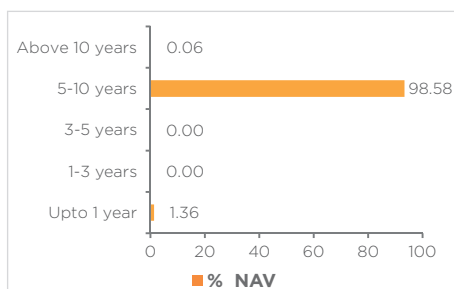
- 1) Focus has to be on best quality AAA and sovereign / quasi sovereign. There is no macro logic whatsoever for pursuing high yield strategies. The inherent illiquidity in that segment has now been amplified while many balance sheets will possibly continue to see steady deterioration.
- 2) The best risk versus reward continues to be in the front end (upto 5 year) in our view.
- 3) While duration is attractive given the wider term spread and when compared to nominal growth rate expectations, sustained performance here is still dependent upon the unveiling of a credible financing plan from the RBI for the enhanced borrowing program of the sovereign.

### ASSET QUALITY



AAA Equivalent  
**100.00%**

**Fund Features:** (Data as on 30th June'20)  
**Category:** Medium to Long Duration  
**Monthly Avg AUM:** ₹679.99 Crores  
**Inception Date:** 14th July 2000  
**Fund Manager:** Mr. Suyash Choudhary (w.e.f. 15/10/2010)  
**Standard Deviation (Annualized):** 3.45%  
**Modified Duration:** 5.38 years  
**Average Maturity:** 6.82 years  
**Yield to Maturity:** 5.87%  
**Benchmark:** CRISIL Composite Bond Fund Index  
**Minimum Investment Amount:** ₹5,000/- and any amount thereafter.  
**Exit Load:** If redeemed/switched out within 365 days from the date of allotment: For 10% of investment: Nil  
 For remaining investment: 1%  
 If redeemed/switched out after 365 days from the date of allotment: Nil  
**Options Available:** Growth, Dividend - Quarterly, Half Yearly, Annual & Periodic (each with payout, reinvestment and sweep facility)  
**Maturity Bucket:**



**PORTFOLIO** (30 June 2020)

| Name                                | Rating | Total (%)      |
|-------------------------------------|--------|----------------|
| <b>Government Bond</b>              |        | <b>97.81%</b>  |
| 6.79% - 2027 G-Sec                  | SOV    | 93.15%         |
| 7.27% - 2026 G-Sec                  | SOV    | 4.13%          |
| 7.26% - 2029 G-Sec                  | SOV    | 0.47%          |
| 7.73% - 2034 G-Sec                  | SOV    | 0.06%          |
| <b>Corporate Bond</b>               |        | <b>0.83%</b>   |
| REC                                 | AAA    | 0.83%          |
| <b>Net Cash and Cash Equivalent</b> |        | <b>1.36%</b>   |
| <b>Grand Total</b>                  |        | <b>100.00%</b> |



This product is suitable for investors who are seeking\*:

- To generate optimal returns over long term
- Investments in Debt & Money Market securities such that the Macaulay duration of the portfolio is between 4 years and 7 years

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.